## FEDERAL RESERVE BANK OF NEW YORK

[Circular No. 2886]

## Member of Federal Advisory Council

To all Member Banks in the Second Federal Reserve District:

At its meeting on January 4, 1945, the board of directors of this bank selected John C. Traphagen, president of the Bank of New York, New York, N. Y., to serve during the year 1945 as the member of the Federal Advisory Council from the Second Federal Reserve District.

ALLAN SPROUL,

President.